

YORK ADAMS TAX BUREAU

INSTRUCTIONS FOR TAX YEAR 2008 – FORM ES-77

ESTIMATED NET PROFITS/EARNED INCOME TAX PREPAYMENTS

A. In addition to the Form 214 annual tax return, quarterly declaration of estimated earned income tax forms are **REQUIRED** to be filed by all taxpayers who anticipate receiving earned income or net profits in excess of \$10,000 individually in a calendar or fiscal year and the earned income tax is NOT withheld by an employer(s). Please use the enclosed forms and return envelopes. (Forms and additional information may be obtained from our web site: www.yatb.com.)

IMPORTANT: The minimum wage/net profit for filing the enclosed ES-77 form is \$10,000 per year.

To determine the tax due, multiply earnings and/or net profits for the period by the applicable tax rate for the municipality/school district in which you reside.

➤ Failure to remit the payments will result in a \$20.00 penalty.

- ❖ The authority for administering and enforcing this policy is provided for in Act 511, P.L. 1257 of the Commonwealth of Pennsylvania. It has been approved and adopted into the York Adams Tax Bureau Rules and Regulations by the Bureau Board of Directors.

The due dates for filing the forms and remitting the estimated payments are as follows:

For periods including the following months in which earned income or net profits are received:	Payment for one quarter of total estimated yearly tax owed is due on or before:
Jan., Feb., March	April 30, 2008
April, May, June	July 31, 2008
July, August, Sept.	October 31, 2008
Oct., Nov., Dec.	January 31, 2009

B. A husband and wife cannot use the same form to report payments. The amount of tax to be applied to each person must be reported on separate forms ES-77 identified by their correct social security numbers. One check can be used for remittance.

C. Taxpayers who obtain at least two-thirds of their gross income from farming or fishing for each period can elect to file the tax return and pay all earned income tax due prior to March 2, of the following calendar year. No estimates are required; **OR** taxpayer may pay one estimate of at least two-thirds of this year's current tax, or 100% of the prior year's tax, by January 31 of the following tax year, and file the tax return and pay the remaining balance by April 30.

The Declaration of Estimated Income Tax Form contains a box to be checked if you are a farmer or fisherman and choose to pay the estimated tax by January 31 or file the tax return and pay all earned income tax due prior to March 2, instead of filing and paying each period.

D. When your 2008 earned income tax return is filed, if you have made an overpayment of estimated tax for that year, a refund of the overpayment or a transfer of the amount to the following tax year may be requested.

E. If you received these payment forms but do not need to remit prepayments, please return the forms indicating that no payments are due.

If you have any questions concerning the estimated prepayments of the tax, please contact our office at 1415 N. Duke St., PO Box 15627, York, Pa. 17405. Phone (717)845-1584, or 900 Biglerville Rd., PO Box 4374. Gettysburg, Pa. 17325, Phone (717)334-4000, Monday - Friday, 8:00 AM - 4:00 PM. Web site: www.yatb.com. Email: info@yatb.com.